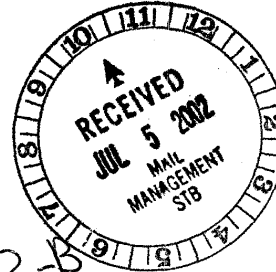




## LEXIS® Document Services

A member of the Reed Elsevier plc group



July 3, 2002

Barbara Sadler  
Surface Transportation Board  
Recordation Office  
1925 K Street, N.W., Suite 70  
Washington D.C. 20423

RECORDATION NO. 22802-B FILED

JUL 8 '02 10:38 AM

Dear Barbara,

**SURFACE TRANSPORTATION BOARD**

Enclosed are two (2) originals of the **Memorandum of Railcar Lease** dated as of April 15, 2002 between the following parties:

Names and address of the following parties:

Lessor: **THE CIT GROUP/EQUIPMENT FINANCING INC.**  
1211 Avenue of the Americas, New York, NY 10036

Lessee: **AG PROCESSING INC. A COOPERATIVE**  
12700 West Dodge Road, P.O. Box 2047, Omaha, NE 68103-2047

**A short summary of the document to appear in the index follows:**

Memorandum of Railcar Lease between Lessor: **THE CIT GROUP/EQUIPMENT FINANCING INC.** and Lessee: **AG PROCESSING INC** covering 97 tank cars with reporting marks and numbers – DBUX 250261 – DBUX 250475, NOT INCLUSIVE.

Please file this memorandum as a **SECONDARY** document to Recordation #22802 dated 3/13/00 and return one (1) stamped original to my attention. A check covering the filing fee of thirty dollars (\$30.00) is enclosed.

If you have any questions regarding the filing, please feel free to call me at 800-634-9738 ext. 20100.

Thank you for your prompt assistance.

Sincerely,

*Sherry Lewey*  
Sherry Lewey

Research/Development Coordinator

Enclosure

MEMORANDUM OF RAILCAR LEASE

THIS MEMORANDUM OF RAILCAR LEASE dated as of this 15<sup>th</sup> day of April, 2002, is made by THE CIT GROUP/EQUIPMENT FINANCING, INC., a Delaware corporation, with an address at 1211 Avenue of the Americas, 20th Floor, New York, New York 10036 (the "Lessor"), and AG PROCESSING INC A COOPERATIVE, a Iowa corporation, with an address at 12700 West Dodge Road, P.O. Box 2047, Omaha, NE 68103-2047 (the "Lessee" and, together with the Lessor, the "Parties").

KNOW ALL PERSONS BY THESE PRESENTS THAT:

WHEREAS, the Lessor and the Lessee entered into that certain Master Railcar Lease (the "Lease") dated as of December 20, 1999 covering certain equipment pursuant to a Memorandum of Railcar Lease filed with the Surface Transportation Board on March 13, 2000 as recordation number 22802.

WHEREAS, the Parties have entered into an additional Schedule under the Lease and wish to show for the public record the existence of the aforesaid Schedule, the respective interests therein of the Parties and a description of the equipment (the "Equipment") as set forth in **Schedule A** hereto, and accordingly the Parties have caused this Memorandum to be executed by their respective duly authorized officers, as of the date first above written.

NOW, THEREFORE, for valuable consideration, the receipt and sufficiency of which are hereby acknowledged by each of the Parties hereto, by this instrument the Lessor hereby leases and confirms the lease of the Equipment to the Lessee in accordance with the terms and conditions of the Lease, and the Lessee confirms and accepts such terms and conditions, which are incorporated by reference as if fully set forth herein.

I certify that I hold the title set forth below, that this instrument was signed on behalf of the Lessor by authority of its Board of Directors and that I acknowledge that the execution of the foregoing instrument was the free act and deed of the Lessor. I further declare under penalty of perjury that the foregoing is true and correct.

THE CIT GROUP/EQUIPMENT FINANCING, INC.

By: Joseph J. Mankowski  
Name: JOSEPH L. MANKOWSKI  
Title: VICE PRESIDENT/RAIL RESOURCES

I certify that I hold the title set forth below, that this instrument was signed on behalf of the Lessee by authority of its Board of Directors and that I acknowledge that the execution of the foregoing instrument was the free act and deed of the Lessee. I further declare under penalty of perjury that the foregoing is true and correct.

AG PROCESSING INC A COOPERATIVE

By: Terry J. Voss  
Name: Terry J. Voss  
Title: Sr. Vice President Transportation

RECORDATION NO. 22802-B

JUL 8 '02

SURFACE TRANSPORTATION BOARD

# SCHEDULE A

Quantity  
97

Equipment Description  
25,000 through 27,000 gallon capacity  
tank cars, exterior coiled and insulated  
with FDA approved food grade gaskets.

Car Marks and Numbers

1	DBUX	250261	45	DBUX	250322	89	DBUX	250455
2	DBUX	250266	46	DBUX	250323	90	DBUX	250457
3	DBUX	250267	47	DBUX	250324	91	DBUX	250458
4	DBUX	250268	48	DBUX	250325	92	DBUX	250461
5	DBUX	250269	49	DBUX	250326	93	DBUX	250464
6	DBUX	250270	50	DBUX	250327	94	DBUX	250470
7	DBUX	250271	51	DBUX	250328	95	DBUX	250471
8	DBUX	250272	52	DBUX	250329	96	DBUX	250474
9	DBUX	250274	53	DBUX	250330	97	DBUX	250475
10	DBUX	250276	54	DBUX	250331			
11	DBUX	250278	55	DBUX	250334			
12	DBUX	250279	56	DBUX	250336			
13	DBUX	250280	57	DBUX	250337			
14	DBUX	250281	58	DBUX	250338			
15	DBUX	250282	59	DBUX	250339			
16	DBUX	250283	60	DBUX	250340			
17	DBUX	250284	61	DBUX	250367			
18	DBUX	250285	62	DBUX	250375			
19	DBUX	250286	63	DBUX	250377			
20	DBUX	250287	64	DBUX	250385			
21	DBUX	250288	65	DBUX	250390			
22	DBUX	250289	66	DBUX	250391			
23	DBUX	250290	67	DBUX	250393			
24	DBUX	250291	68	DBUX	250394			
25	DBUX	250292	69	DBUX	250395			
26	DBUX	250293	70	DBUX	250396			
27	DBUX	250295	71	DBUX	250397			
28	DBUX	250296	72	DBUX	250398			
29	DBUX	250297	73	DBUX	250399			
30	DBUX	250298	74	DBUX	250404			
31	DBUX	250299	75	DBUX	250407			
32	DBUX	250300	76	DBUX	250416			
33	DBUX	250301	77	DBUX	250418			
34	DBUX	250303	78	DBUX	250422			
35	DBUX	250305	79	DBUX	250428			
36	DBUX	250308	80	DBUX	250429			
37	DBUX	250314	81	DBUX	250431			
38	DBUX	250315	82	DBUX	250437			
39	DBUX	250316	83	DBUX	250438			
40	DBUX	250317	84	DBUX	250448			
41	DBUX	250318	85	DBUX	250450			
42	DBUX	250319	86	DBUX	250451			
43	DBUX	250320	87	DBUX	250453			
44	DBUX	250321	88	DBUX	250454			